

Robert Carleton
President, Drew Holdings, LLC
Property Management

Robert Carleton's hard work and integrity have been the cornerstone of his approach to business for over 35 years. He studied Construction Management at Wentworth Institute of Technology and went on to spend ten years as a union carpenter in the Boston area. He has worked in all facets of real estate including the development of subdivisions, building luxury custom homes to revitalizing commercial property.

In 1991 Robert co-founded Assurance Construction, and in the years that followed Assurance Excavation. Assurance Construction has contributed in building hundreds of homes on Cape Cod and the Islands from 1991-2007. Mr. Carleton oversaw over fifty employees at the company's peak. One of Assurance Excavation's most notable projects includes leading ten years of site work at the Pinehills property in Plymouth, MA, one of the largest mixed developments in Massachusetts.

Mr. Carleton is responsible for transforming several properties in downtown Hyannis into vibrant complexes. He has been involved in developing over 300,000 square feet of commercial real estate in the area. Currently he manages over 250,000 square feet of commercial and residential property, of which he owns 100,000 square feet. Robert is also the co-founder of Fitness 500 Club and Simple Storage, both located in Hyannis.

Tim Telman is a well known local entrepreneur on Cape Cod, having started, bought, and sold several companies over the past 20 years. After selling Bank of Cape Cod in 2016, he consulted for nearly two years in the community banking space. Most recently, he and a partner have pursued development of workforce housing on Cape Cod, to address what regional authorities characterize as a housing crisis. After extensive due diligence on four other projects, they have identified a site that meets nearly all of the criteria to provide a significant community impact regarding housing needs. Tim brings a wealth of experience to this project, ranging from superior skills in risk management, company creation, corporate structuring, capital raising and financing, financial modeling, negotiating, and project management.

Previously, Tim Telman was the President, Chief Executive Officer, and Founder of Bank of Cape Cod beginning in 2004 where he directed the strategy and daily operations of the bank, the first state chartered commercial bank to open in Massachusetts within an eight year period. He drove the establishment, organization and \$25 million capital raise to create the bank prior to merging with Rockland Trust Company in late 2016.

Prior to creating the bank, Tim was the co-owner and CFO of Hyannis Whale Watcher Cruises, a Cape Cod Based tourist attraction. After operating the business for three years, recapitalizing and leading it through a turnaround, he divested his interest in the company in 2003. From 1985-2001, Mr. Telman served in various senior banking positions in Boston with Bank of New England, Bank of Boston, and Brown Brothers Harriman & Co. His banking experience encompasses a broad base of lending, complex deal structuring, ownership transitions, sales and marketing, as well as auditing and management.

Tim is currently an active board member with the Cape Cod Times Needy Fund, and with the National Association of Mental Illness (NAMI) of Cape Cod. He has been active in youth sports for the YMCA, Barnstable Little League, Barnstable Youth Soccer and Barnstable AAU Basketball. He was also an active board member for Sturgis Public Charter School, Saint Francis Xavier Preparatory School, Marstons Mills East Horace Mann Public Charter School, Cape Cod Healthcare Foundation, and Hyannis Youth & Community Foundation.

Tim received his BA in Economics from Boston College and his MBA from Babson College, and resides in Barnstable, MA.